

# Deferred Payment Option

## Who is it for?

If you don't have the means to pay the total compensation upfront or in three installments but still want to participate in our bootcamps, we offer a Deferred Payment Option to highly motivated candidates. Those accepted will have a clear vision of what they want to do after their training. Applicants will be interviewed and answer a questionnaire.

## Who can apply?

Anyone can apply! Applicants will be interviewed extensively both face to face and via an online questionnaire. Additionally, to be accepted applicants will have to pass our prep course assignment comfortably.

## What else?

Upon being accepted to the Deferred Payment Option you will be required to fill out and sign a Student Agreement. This document contains all the necessary administrative details and information regarding defaulted loans.

For the detailed breakdown, see the following page.

## Deferred Payment Option At a Glance

Cohort compensation	8.500,00 €
Regular installment option surcharge	300,00 €

## Initial Payments Required

Tuition down-payment (paid according to invoice)	2.100,00 €
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## Key Information

Loan granted	6.700,00 €
Interest rate applied	7%
Monthly payment	390,00 €
Interest payment with final (18th) payment	639,10 €
Loan period	24 months
Repayments start after (from first cohort start)	7 months
Repayments end after (from first payment)	18 months
Number of monthly payments required	18

Berlin, Dezember 2024